



PRESS RELEASE

P101 Sgr integrates PranaVentures **closing the Italy's first Venture Capital consolidation deal**

A €600 million venture capital hub is born, introducing a new model designed to support technology startups from seed stage to international scale-up

Prana101, first fund launched by the new platform, targets €100 million to back with seed investments the next generation of European technology companies

29 June 2026 – **P101 SGR**, one of Italy's leading venture capital operators with an international focus, has integrated **PranaVentures**, an operational venture capital company specializing in seed investments, creating the first consolidation operation in the Italian Venture Capital landscape.

The combination gives rise to a **unique** and fully integrated venture capital platform, bringing together more than **€600 million** in assets raised and creating, for the first time in Italy, a player capable of supporting startups from pre-seed and seed stages through to international scale-up rounds, providing capital, operational skills, international network and follow-on capabilities.

The transaction comes at a time of profound transformation across the European venture capital landscape, where increasing capital concentration, greater institutional investor selectivity and the growing importance of operational support are reshaping the industry. In this environment, scale, specialisation and long-term support capabilities are becoming critical competitive advantages.

Through the integration, **P101** expands its investment platform to directly cover the seed segment, further strengthening the team led by Managing Partner **Andrea Di Camillo** with the highly specialised expertise developed by **PranaVentures**. The seed investment strategy will continue to be led by **Lisa Di Sevo**, Founder of PranaVentures, together with **Guido Giordano**, Partner, ensuring continuity with the model established since 2021 and with the same distinctive approach to seed investing, based on close collaboration with founders, operational expertise and hands-on support across technology, finance and go-to-market execution.



Following the transaction, fundraising has begun for **Prana101**, the first fund of the new platform, targeting **€100 million**, with a first closing expected by year-end.

Prana101 will focus on pre-seed and seed investments in Italian and European technology startups, backing founders building companies at the forefront of major technology-driven transformations, particularly those enabled by artificial intelligence, next-generation digital infrastructure and innovative services for businesses and consumers.

With the launch of **Prana101**, the platform's total capital raised across **nine** investment vehicles could increase to **€700 million**. Today, the combined portfolio includes more than **80** active companies, which generated approximately **€2 billion** in aggregate revenues in 2025 and employed over **5,500** people.

Andrea Di Camillo, Founder and Managing Partner of P101 SGR, commented: *"The integration of PranaVentures marks a significant milestone in P101's growth strategy. It strengthens our position in seed investing and lays the foundations for a new venture capital model in Italy, one that combines scale, expertise and international networks to support entrepreneurs throughout the entire company-building journey, from inception to global expansion. The market increasingly requires stronger, more specialised and better-capitalised platforms capable of competing at a European level. Together with the PranaVentures team, we will continue building a more comprehensive, institutional and competitive venture capital platform, with the ambition of surpassing €1 billion in assets under management over time."*

Lisa Di Sevo, Founder of PranaVentures, said: *"Prana101 is being launched at a moment of profound disruption, both in technology and in the seed investment landscape. Artificial Intelligence has fundamentally reshaped the economics of company building, reducing the capital requirements of early-stage startups by up to 70% while increasing execution speed by as much as eightfold. In this new environment, speed of decision-making and operational efficiency have become as important as access to capital. Through our partnership with P101, PranaVentures evolves while preserving the principles that have defined our approach since inception – deep seed-stage expertise, hands-on operational support and close proximity to founders. At the same time, we strengthen that model with greater capital resources, enhanced follow-on capabilities and access to a broader institutional and international network. We will leverage these synergies to help build the next generation of European technology leaders, capitalising on the opportunities emerging from the new agentic era."*



P101 SGR

P101 SGR is one of the leading venture capital fund managers in Italy, specializing in investments in innovative and technology-driven companies in Europe. Founded in 2013 by Andrea Di Camillo, its investors include Azimut, CDP, European Investment Fund, Cassa Nazionale di Previdenza e Assistenza Forense, Enpam, Inarcassa, ISP Group Pension Fund, Compagnia di San Paolo, Banco BPM, Sella Direct Ventures, Unicredit Banca and other institutional investors, as well as some of Italy's leading entrepreneurial families.

Today it manages assets for more than 600 million euros and in over 12 years of activity it has carried out about 300 transactions, investing almost 250 million euros in the real economy in over 60 companies, and carrying out 23 exits.

www.p101.it

PranaVentures SICAF EuVECA

PranaVentures is the operational venture capital company specializing in seed investments in digital and tech startups. Founded in 2021 with a capital of approximately €40 million, it is characterized by an investment approach based on direct operational support to portfolio companies in the technological, financial and go-to-market areas. In less than five years PranaVentures has built a portfolio of 20 companies and made more than 50 transactions, including 3 exits.

www.prana.p101.it

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