Civitfun Hospitality closes a 2,000,000€ investment round led by Italian venture capital fund P101 SGR

Santa Cruz de Tenerife, March 10, 2022. - The online check-in software for hotels and hotel chains, Civitfun Hospitality, has closed a €2,000,000 investment round led by P101 SGR, the Italian venture capital firm that invests in digital and technology companies in Europe, that has already also bet on other Spanish startups.

In this investment round, Civitfun Hospitality brings in Claudio Bellinzona and Fabio Zecchini as advisors, both founders of the startup Musement, which was also owned by P101 SGR and was acquired in 2018 by the travel giant TUI. In addition, Claudio Bellinzona joins the Board of Directors of Civitfun Hospitality.

As a result of this investment, Civitfun Hospitality will expand its team to 50 employees, including sales representatives and engineers. They will also strengthen their current team to simultaneously continue develop various areas within the company (IT, product, project manager, customer service, marketing, and sales). Furthermore, the company intends to consolidate its leading position in Spain and initiate its international expansion in Europe.

This capital increase will be dedicated to improving the Civitfun Hospitality product, with a focus on increasing automation and boosting marketing efforts on a recently launched product: Civitfun Hub.

This revolutionary product removes many of the barriers that currently exist in the tourism sector and allows any tourism company (OTAs, tour operators, booking engines, chatbots or apps, among others) to integrate their own online check-in with the main PMS (Property Management System) through a single integration with the Civitfun Hub API. Currently, different online agencies such as Booking.com, leading European tour operators and other companies in the travel sector are already using this integration, and such these agreements in place, Civitfun Hospitality aims to grow by more than 2,000,000 new hotel rooms by 2022.

The new post-pandemic tourist shows new behavioral habits. These changing trends have resulted, among other things, in increased demand for the digitization of travel services and hotel check-ins. This change has prompted many travel companies, such as online agencies and tour operators, to integrate with Civitfun Hub to digitize guest check-in.

Currently, over 250,000 rooms are using the <u>Civitfun Hospitality</u> online check-in solution in over 20 countries around the world. Moreover, many of the main Spanish hotel chains have chosen Civitfun Hospitality as their official supplier to automate online check-in at their hotels.

Some success stories include Barceló Hotel Group, Catalonia Hotels & Resorts, the Lopesan Group, Ilunion Hotels, Sirenis Hotels & Resorts, Garden Hotels, PortAventura Hotels, Karisma Hotels & Resorts, among many others.

In 2020, at the height of the COVID-19 pandemic, Civitfun Hospitality increased its turnover by 180%. This increase took place in just 6 months as hotels needed an online check-in solution to comply with anti-COVID protocols, and Civitfun Hospitality has been leading the Spanish market since 2016. This growth continued in 2021 with a 200% increase in the number of clients. In addition, more than 4 million guests have used the online check-in solution provided by thousands of hotels.

'This capital increase will enable us to lead the shift towards the 100% online digitization of the online check-in process in hotels and hotel chains. At Civitfun Hospitality, we want to strengthen our leadership in Spain and replicate the same process in Europe and Latin America, where we are also currently operating. Civitfun Hub will help us grow by engaging all key industry players in the digitization of online check-ins,' says Civitfun Hospitality CEO Mariano de Oleza.

About Civitfun Hospitality

Civitfun Hospitality was founded by Mariano de Oleza, Germán March, Javier Gómez, and Massimo de Faveri seven years ago. Since then, the company has helped hotels and hotel chains automate millions of online guest check-ins all around the world, operating in more than 20 countries and providing their online check-in solution to over 250,000 rooms. The leading online check-in solution for hotels and hotel chains in Spain launched Civitfun Hub to provide any OTA, Tour Operator, or any travel company with the option to offer an online check-in process integrated with the main PMS in the industry. In addition, it successfully partnered with Booking.com to digitize online check-ins at hotels and hotel chains.

The startup participated in the 2017 Seedrocket campus, won in the startup category of the Business Travel IBTA 2016 award, was chosen as a finalist in the travel category of South Summit 2021, among other milestones, and is now part of the investment portfolio of P101 SGR.